

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of **INDIA LITERACY PROJECT**

Report on the Financial Statements

We have audited the accompanying financial statements of Foreign Contribution Account, Local Fund Account and Consolidated Account for the year ended 31st March, 2017 of **INDIA LITERACY PROJECT**, which comprise the Balance Sheet as at March 31, 2017, and the Income and Expenditure Account and Receipts and Payments Account for the year ended as on that date.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the organization. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance sheet, of the state of affairs of the Institution as at March 31, 2017;
- (b) in the case of the Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date; and
- (c) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

for Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn No. 004982S



Place: Bangalore
Date: 03.07.2017


K. N. Prabhashankar
Partner
Membership No. 019575

INDIA LITERACY PROJECT
ACCOUNTING YEAR ENDED 31ST MARCH 2017
ASSESSMENT YEAR 2017-18
STATEMENT OF INCOME FOR INCOME TAX PURPOSE

PAN: AAATI 3576P

12A Regn. No. TRUST/718/10A/VOL-I/I-173/2000-2001 Dated: 16.10.2000
Date of Formation: 29.01.2000

Gross Receipts for the year:

Total Income as per Income and Expenditure A/c
Gross Receipts for the year

1,77,93,343 A 1,77,93,343

Gross Expenditure for the year:

Total Expenditure as per Income and Expenditure A/c before Depreciation
Add: 1) Capital Expenditure as per Fixed Assets Schedule

1,79,79,264
4,05,905
1,83,85,169

Less: Utilised relating to carry forward of Asst. year 2016-17


4,11,490
B 1,79,73,679

Net Deficit for the year

A-B 1,80,336

Note 1: The Assessee claims a refund of TDS of Rs.10,453 /-.

Note 2: The unutilised brought forward amount after current year adjustment is Nil.


ASSEESSEE *Ramesh*




**INDIA LITERACY PROJECT
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2017**

LIABILITIES	DETAILS	TOTAL	ASSETS	DETAILS	TOTAL
Corpus Fund		1,000	FIXED ASSETS - As per schedule 'A'	5,91,210	
Excess of Income over Expenditure:			Less: Depreciation for the year	81,610	5,09,600
As per last Balance Sheet	68,35,093		Deposits	1,41,437	
Less: Excess of Expenditure over Income for the year	<u>2,67,530</u>	65,67,563	Staff Loans & Advance	2,74,405	
TDS Payable		4,613	Advance to Peeply Technologies Pvt. Ltd.	4,613	
			Interest Receivable	19,893	
			TDS Receivable AY.2017-18	<u>10,453</u>	4,50,800
			Cash & Bank Balances:		
			Cash on Hand	9,744	
			HDFC A/c Local-1	33,79,370	
			HDFC A/c Local-2	474	
			HDFC A/c FCRA	13,24,600	
			Fixed Deposits in HDFC Bank	<u>8,98,588</u>	56,12,776
		<u>65,73,176</u>			<u>65,73,176</u>

for India Literacy Project:



Mr. Pramod Sridharamurthy
Secretary

Mr. H.S. Sudhira
Treasurer



To be read with our report of even date
for **Ashok Kumar, Prabhashankar & Co.**
Chartered Accountants
Firm Reg. No.004982S



K. N. Prabhashankar

Partner
Mem. No. 019575

Place: Bangalore
Date: 03.07.2017

INDIA LITERACY PROJECT
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Hyderabad Chapter	61,05,428	Local Donations	75,03,466
Bangalore Chapter	57,44,047	Foreign Contribution Donations	99,95,664
Chennai Chapter	37,70,766		
Vishakapatnam Chapter	3,06,968		
Knowledge Hub Project expenses	6,64,088	Bank Interest	2,92,376
Education Project Expenses	2,52,600	Interest on IT refund	1,838
Administrative & Other Expenses	10,72,584		
Repairs and Maintenance written off against deposit	29,260		
Sundry Balance written off	33,524		
Depreciation	81,610	Excess of Expenditure over Income	2,67,530
	1,80,60,874		1,80,60,874

for India Literacy Project:



Mr. Pramod Sridharamurthy
Secretary




Mr. H.S. Sudhira
Treasurer



To be read with our report of even date
for **Ashok Kumar, Prabhaskar & Co.**
Chartered Accountants
Firm Reg. No.004982S



K. N. Prabhaskar
Partner
Mem. No. 019575

Place: Bangalore
Date: 03.07.2017

INDIA LITERACY PROJECT
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Balance as on 01.04.2016:			Hyderabad Chapter:		
Cash in hand	4,581		Mobile Library Expenses	1,10,640	
HDFC - SB A/c Local	30,17,602		Mobile Library Salaries	2,66,500	
HDFC - SB A/c FCRA	14,38,606		Office Maintenance	98,550	
Fixed Deposit	<u>18,34,976</u>	62,95,765	Office Rent	1,24,040	
			ECHO India Project Expenses	55,255	
			Fund Raising Event	2,09,341	
Donations:			Nirman Mentoring Expenses	5,46,153	
Donation - Hyderabad	18,46,430		Pustakam Project - CAF	2,22,163	
Donation - Bangalore	16,13,901		Salaries and Benefits	5,84,828	
Donation - Chennai	31,20,301		Multi Dimensional Learning Spaces(MDLS):		
Charities Aid Foundation India Donation	9,22,834		MDLS Exp (Program, Review & Monitoring)	1,08,053	
Foregin Contribution Donations:			MDLS Salaries	1,10,133	
ILP USA Grants	30,84,453		MDLS Science Lab	30,700	
Charities Aid Foundation India Donation	6,22,941		MDLS Smart Class	1,20,880	
Hyderabad Chapter	36,25,640		CA Model School:		
Chennai Chapter	1,68,500		CA - Infrastructure Project Exp	15,71,987	
Bangalore Chapter:			CA - Project Exp(Program, Review & Moniterii	8,57,295	
Goldman Sachs CSR Grant	60,630		CA - Salaries	5,42,835	
Others	<u>24,33,500</u>	1,74,99,130	Google Project-Salaries	1,83,101	
			Pustakam Salaries - CAF	1,08,000	
Other Reciepts:			Scholarship Support Nirmaan	1,89,000	
Bank Interest		2,92,376	Summer Camp Exps Hyd	<u>65,974</u>	61,05,428
Interest on IT Refund		1,838			
Accrued Interest Received		17,940	Bangalore Chapter:		
Advance Recovered from Staff		11,58,620	Multi Dimensional Learning Spaces(MDLS):		
Rental Deposit Refund Received		10,000	Library:		
Income Tax refund received		36,312	Grant to Partners	1,80,200	
Tax Deducted at Source		1,03,094	MDLS Project Expenses	4,06,604	
			CTW Activity Expenses	21,548	
			Infrastructure for Smart Class	16,880	
			Library Expenses	17,866	
			Project Expenses	1,17,933	
			Science Experiment Kit	1,03,961	
			Training, Exposure, Monitoring	5,000	
			Inter School Competition Exp	71,024	
			Career Guidance Exp	24,732	
			Centre Maintenance Exp	53,767	
Carried forward		2,54,15,074	Carried forward	10,19,515	61,05,428



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward		2,54,15,074	Brought forward		10,19,515
			Computer Lab	2,279	
			Low Cost Experiment Kits	4,826	
			Review & Monitoring Exp	1,12,257	
			Salaries/Benifits	23,12,679	
			Smart Class Rooms	7,61,926	
			Staff/Teachers Training Exp	23,374	
			Staff Travel-Mobile & Internet	2,63,837	
			Multi-dimensional learning Spaces(MDLS) Pavgada:		
			Project Expenses	29,482	
			Salaries & Benefits	1,33,201	
			Science Experiment Kit Exp	75,159	
			Smart Classroom Exp	3,72,665	
			Teacher Training, Inter School Competitions Exp	10,269	
			Travel Mobile & Internet Exp	25,690	
			Project Expenses-CAF	5,723	
			Scholarships:		
			Scholarship to Chiguru Balavikasa Samsthe	1,10,800	
			Scholarship to Local Students	1,16,673	
			Grant to Chiguru Balavikasa Samsthe	3,63,692	57,44,047
			Chennai Chapter :		
			Career Guidance Exp Chennai	2,67,843	
			Chennai Flood Relief Expenses	4,800	
			Chennai Office Exp	17,635	
			Chennai Office Rent	25,000	
			Fund Raising Event Exp	2,48,107	
			Library Expenses Chennai	4,362	
			MDLS Expenses Chennai	2,43,969	
			Salaries Chennai	2,41,000	
			Scholarship Support - Chennai Chapter	4,26,013	
			Sirugugal Project:		
			Infrastructure Exp	14,63,500	
			Project Expenses	23,650	
			Project Review & Monitoring Exp	22,987	
			Project Salaries	1,59,000	
			Summer Camp Expenses	23,650	31,71,516
Carried forward		2,54,15,074	Carried forward		1,50,20,991



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward		2,54,15,074	Brought forward		1,50,20,991
			Multi-dimensional learning Spaces(MDLS) Chennai:		
			Career Counseling Expenses	7,490	
			Library Expenses	3,30,608	
			Project Expenses	48,820	
			Chennai Flood Relief Expenses	1,85,490	
			Karaikudi Expenses	26,842	5,99,250
			Vishakapatnam Chapter:		
			Adult Literacy Project:		
			Adult Literacy Project- Salary	2,28,467	
			Adult Literacy Project Trg\Review\Monitoring	41,529	
			Adult Literacy Project Travel Expenses	36,972	3,06,968
			Knowlegde Hub Project:		
			Consultation Charges	98,900	
			Project Expenses	1,49,128	
			Trainings & Workshops	15,875	
			Translation Charges	30,265	
			Travel Expenses	35,958	
			Partners Review & Monitoring	14,331	
			Partners Trainings & Workshops	2,44,254	
			Fund Raising Event	75,377	6,64,088
			Education Project Expenses:		
			Project Support		2,52,600
			Adminstrative & Other Expenses:		
			Admin Salary & Benifits	2,07,460	
			Fund Raising Event Expenses	4,37,592	
			Bank Charges	15,081	
			Office Maintenance	60,160	
			Telephone and Internet	45,666	
			Rent	1,56,000	
			Postage and Courier	7,261	
			Stationery, Printing and Photocopying	4,285	
			Staff Welfare	13,958	
			Books, Newspapers and Periodicals	3,390	
Carried forward		2,54,15,074	Carried forward	9,50,853	1,68,43,897



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward		2,54,15,074	Brought forward	9,50,853	1,68,43,897
			Travelling & Conveyance	33,036	
			Utilities: Electricity and Water	16,562	
			BOT Meeting Expenses	3,433	
			Consultation & Honararium	15,800	
			Professional charges	52,900	10,72,584
			Fixed Assets:		
			Purchase of Water Filter for Office	15,505	
			Purchase of Office Chairs	31,144	
			Purchase of Motor van	3,11,015	
			Purchase of Printer & Wifi Router	16,063	
			Purchase of Laptop	32,178	4,05,905
			TDS Receivable		10,453
			Loans & Advance to Staff		12,68,696
			Advance Paid to Peeply Technologies Pvt. Ltd.		4,613
			Rent advance Paid -Hyd		10,000
			Rent Advance paid for MDLS Centre		50,000
			TDS Paid		98,481
			Paid to SP Laboratory		37,671
			Balance as on 31.03.2017:		
			Cash in hand	9,744	
			HDFC - SB A/c Local	33,79,844	
			HDFC - SB A/c FCRA	13,24,600	
			Fixed Deposits	8,98,588	56,12,776
		<u>2,54,15,074</u>			<u>2,54,15,074</u>

for India Literacy Project



Pramod

Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 03.07.2017

Sudhira

Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
for Ashok Kumar, Prabhaskar & Co.
Chartered Accountants
Firm Reg. No.004982S



K. N. Prabhaskar

K. N. Prabhaskar
Partner
Mem. No. 019575

INDIA LITERACY PROJECT
ACCOUNTING YEAR ENDED 31ST MARCH 2017
DETAILS TO CONSOLIDATED BALANCE SHEET

Deposits:

Rental Deposit	1,40,500
Telephone Deposit	937
	<u>1,41,437</u>

Staff Loans & Advance

Advance to Malathi/Shravan Kumar ILP Hyderabad	13,248
Advance to Gowri	50,000
Advance to Hem Ambal	6,927
Staff Two Wheeler Loan	1,15,200
Advance to MDLS Gubbi Project	1,542
Advance to Malathi /Shravan Kumar	18,488
Advance to Shivraj	69,000
	<u>2,74,405</u>

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary

Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
for **Ashok Kumar, Prabhaskar & Co.**
Chartered Accountants
Firm Reg. No.004982S

K. N. Prabhaskar
Partner
Mem.No.019575

Place: Bangalore
Date: 03.07.2017



**INDIA LITERACY PROJECT
ACCOUNTING YEAR ENDED 31ST MARCH 2017**

SCHEDULE A - CONSOLIDATED FIXED ASSETS

PARTICULARS	RATES	W.D.V AS ON 01.04.2016	ADDITIONS DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2017
Furniture & Fixtures	10%	40,808	31,144	71,952	5,638	66,314
Office Equipments	15%	65,910	15,505	81,415	12,213	69,202
Computers	60%	20,747	48,241	68,988	31,739	37,249
Computer Software	60%	40	-	40	24	16
Vehicles - Maruti Omni	15%	57,800	3,11,015	3,68,815	31,996	3,36,819
TOTAL		1,85,305	4,05,905	5,91,210	81,610	5,09,600

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 03.07.2017




Mr. H.S. Sudhira
Treasurer

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Chartered Accountants
Firm Reg. No.004982S




K. N. Prabhashankar
Partner
Mem. No. 019575

**INDIA LITERACY PROJECT - LOCAL FUND
BALANCE SHEET AS AT 31ST MARCH 2017**

LIABILITIES	DETAILS	TOTAL	ASSETS	DETAILS	TOTAL
Corpus Fund		1,000	FIXED ASSETS - As per schedule 'A'	5,15,249	
			Less: Depreciation for the year	<u>57,512</u>	4,57,737
Excess of Income over Expenditure:			Deposits	1,41,437	
As per last Balance Sheet	43,41,023		Staff Loans & Advance	1,85,375	
Add: Excess of Income over Expenditure for the year	<u>7,17,535</u>	50,58,557	Interest Receivable	19,893	
			TDS Receivable AY.2017-18	<u>6,700</u>	3,53,405
ILP FCRA A/c		39,153	Cash & Bank Balances:		
			Cash on Hand	9,137	
			HDFC A/C-1	33,79,370	
			HDFC A/C-2	474	
			Fixed Deposits in HDFC Bank	<u>8,98,588</u>	42,87,569
		<u><u>50,98,711</u></u>			<u><u>50,98,711</u></u>

for India Literacy Project

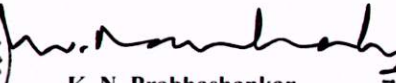


Mr. Pramod Sridharamurthy
Secretary




Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
for **Ashok Kumar, Prabhashankar & Co.**
Chartered Accountants
Firm Reg. No.004982S

K. N. Prabhashankar
Partner
Mem. No. 019575

Place: Bangalore
Date: 03.07.2017

INDIA LITERACY PROJECT - LOCAL FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Hyderabad Chapter	24,03,398	Donation - Hyderabad	18,46,430
Bangalore Chapter	10,33,692	Donation - Bangalore	16,13,901
Chennai Chapter	29,02,816	Donation - Chennai	31,20,301
Administrative & Other Expenses	5,30,300	Charities Aid Foundation India Donation	9,22,834
Repairs and Maintenance written off against deposit	29,260	Bank Interest	2,02,732
Sundry Balance written off	33,524	Interest on IT Refund	1,838
Depreciation	57,512		
Excess of Income over Expenditure	7,17,535		
	77,08,037		77,08,037

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary




Mr. H.S. Sudhira
Treasurer

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Chartered Accountants
Firm Reg. No.004982S




K. N. Prabhaskar
Partner
Mem. No. 019575

Place: Bangalore
Date: 03.07.2017

INDIA LITERACY PROJECT - LOCAL FUND
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Balance as on 01.04.2016:			Hyderabad Chapter :		
Cash in hand	2,470		Mobile Library Expenses	96,802	
HDFC - SB A/c	30,17,602		Mobile Library Salaries	1,42,500	
Fixed Deposit	<u>8,34,976</u>	38,55,048	Office Maintenance	98,550	
			Office Rent	1,24,040	
Donations:			ECHO India Project Expenses	55,255	
Donation - Hyderabad	18,46,430		Fund Raising Event	2,09,341	
Donation - Bangalore	16,13,901		Nirman Mentoring Expenses	5,46,153	
Donation - Chennai	31,20,301		Pustakam Project - CAF	1,76,163	
Charities Aid Foundation India Donation:	<u>9,22,834</u>	75,03,466	Salaries and Benefits	5,84,828	
			Multi Dimensional Learning Spaces(MDLS):		
Other Receipts:			MDLS Exp (Program, Review & Monitoring)	1,08,053	
Bank Interest		2,02,732	MDLS Salaries	1,10,133	
Interest on IT refund		1,838	MDLS Science Lab	30,700	
			MDLS Smart Class	<u>1,20,880</u>	24,03,398
Accrued Interest received during the year		3,308			
Loans & Advance Recovered		5,73,832	Bangalore Chapter:		
Income Tax refund received		36,312	Multi Dimensional Learning Spaces(MDLS):		
Tax Deducted at Source		48,370	Library:		
			Grant to Partners	1,80,200	
			MDLS Project Expenses	4,06,604	
			Project Expenses-CAF	5,723	
			Scholarships:		
			Scholarship to Chiguru Balavikasa Samsthe	1,10,800	
			Scholarship to Local Students	1,16,673	
			Grant to Chiguru Balavikasa Samsthe	<u>2,13,692</u>	10,33,692
			Chennai Chapter :		
			Career Guidance Exp Chennai	2,67,843	
			Chennai Flood Relief Expenses	4,800	
			Chennai Office Exp	13,635	
			Chennai Office Rent	25,000	
			Fund Raising Event Exp	2,48,107	
			Library Expenses Chennai	4,362	
			MDLS Expenses Chennai	2,43,969	
			Salaries Chennai	2,41,000	
			Scholarship Support - Chennai Chapter	1,61,313	
			Sirugugal Project:		
			Infrastructure Exp	14,63,500	
			Project Expenses	23,650	
			Project Review & Monitoring Exp	22,987	
			Project Salaries	1,59,000	
			Summer Camp Expenses	23,650	29,02,816
Carried forward		1,22,24,907	Carried forward		63,39,906



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward		1,22,24,907	Brought forward		63,39,906
			Administrative & Other Expenses:		
			Admin asst-Salary	63,460	
			Fund Raising Event Expenses	4,37,592	
			Bank Charges	12,857	
			Office Maintenance	12,100	
			Telephone and Internet	4,291	5,30,300
			Fixed Assets:		
			Purchase of Water Filter for Office	15,505	
			Purchase of Office Chairs	31,144	
			Purchase of Motor van	3,11,015	
			Purchase of Printer & Wifi Router	16,063	3,73,727
			TDS Receivable	6,700	
			Loans & Advance to Staff	5,95,015	
			Rent advance Paid -Hyd	10,000	
			Rent Advance paid for MDLS Centre	50,000	
			TDS Paid	31,690	6,93,405
			Balance as on 31.03.2017:		
			Cash in hand	9,137	
			HDFC - SB A/c -1	33,79,370	
			HDFC - SB A/c -2	474	
			Fixed Deposits	8,98,588	42,87,569
		<u>1,22,24,907</u>			<u>1,22,24,907</u>

for India Literacy Project



Pramod

Mr. Pramod Sridharamurthy
Secretary

H.S. Sudhira

Mr. H.S. Sudhira
Treasurer

Place: Bangalore
Date: 03.07.2017



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K. N. Prabhashankar
K. N. Prabhashankar
Partner
Mem. No. 019575

**INDIA LITERACY PROJECT-LOCAL FUND
ACCOUNTING YEAR ENDED 31ST MARCH 2017
DETAILS TO BALANCE SHEET**

Deposits

Rent Deposit - Bangalore	55,000
Rent Deposit - Hyderabad	35,500
Rent Deposit MDLS Centre	50,000
Telephone Deposit	937
	<u>1,41,437</u>

Staff Loans & Advance

Advance to Malathi/Shravan Kumar ILP Hyderabad	13,248
Advance to Gowri	50,000
Advance to Hem Ambal	6,927
Staff Two Wheeler Loan	1,15,200
	<u>1,85,375</u>

ILP FCRA A/c

TDS Receivable AY.2016-17	22,473
TDS remitted by FCRA A/c	16,680
	<u>39,153</u>

for India Literacy Project



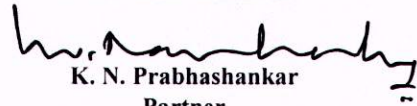
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for Ashok Kumar, Prabhaskar & Co.

Chartered Accountants
Firm Reg. No.004982S



K. N. Prabhaskar
Partner

Mem. No. 019575

Place: Bangalore
Date: 03.07.2017



**INDIA LITERACY PROJECT - LOCAL FUND
ACCOUNTING YEAR ENDED 31ST MARCH 2017**

SCHEDULE A - FIXED ASSETS

PARTICULARS	RATES	W.D.V AS ON 01.04.2016	ADDITIONS DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2017
Furniture & Fixtures	10%	40,808	31,144	71,952	5,638	66,314
Office Equipments	15%	39,632	15,505	55,137	8,271	46,866
Computers	60%	3,282	16,063	19,345	11,607	7,738
Vehicles - Maruti Omni	15%	57,800	3,11,015	3,68,815	31,996	3,36,819
TOTAL		1,41,522	3,73,727	5,15,249	57,512	4,57,737

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary



Mr. H.S. Sudhira
Treasurer

Place: Bangalore
Date: 03.07.2017



To be read with our report of even date
for **Ashok Kumar, Prabhaskar & Co.**
Chartered Accountants
Firm Reg. No.004982S




K. N. Prabhaskar
Partner
Mem. No. 019575

**INDIA LITERACY PROJECT-LOCAL FUND
ACCOUNTING YEAR ENDED 31ST MARCH 2017
DETAILS TO RECEIPTS AND PAYMENTS ACCOUNT**

Loans & Advance Recovered

Advance to AL Rangarajan	81,992
Advance to Harish	60,000
Advance to Hem Ambal	60,873
Advance to Malathi/Shravan Kumar ILP Hyderabad	88,530
Advance to Pappu	13,162
Advance to Ravi	20,775
Staff Two Wheeler Loan	<u>2,48,500</u>
	<u>5,73,832</u>

Loans & Advance to Staff

Advance to AL Rangarajan	81,992
Advance to Gowri	50,000
Advance to Harish	60,000
Advance to Hem Ambal	67,800
Advance to Malathi/Shravan Kumar ILP Hyderabad	1,01,286
Advance to Pappu	13,162
Advance to Ravi	20,775
Staff Two Wheeler Loan	<u>2,00,000</u>
	<u>5,95,015</u>

Bank Interest

Interest from HDFC Bank on SB A/c	1,35,728
Interest from HDFC Bank on Deposits	<u>67,004</u>
	<u>2,02,732</u>

for India Literacy Project

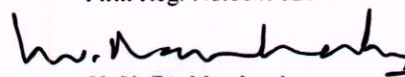


Mr. Pramod Sridharamurthy
Secretary



Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
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Chartered Accountants
Firm Reg. No.004982S



K. N. Prabhashankar
Partner
Mem.No.019575



Place: Bangalore
Date: 03.07.2017

**INDIA LITERACY PROJECT - FCRA
BALANCE SHEET AS AT 31ST MARCH 2017**

LIABILITIES	DETAILS	TOTAL	ASSETS	DETAILS	TOTAL
Excess of Income over Expenditure: As per last Balance Sheet	24,94,071		FIXED ASSETS - As per schedule 'A'	75,961	
			Less: Depreciation for the year	<u>24,098</u>	51,863
Less : Excess of Expenditure over Income for the year	<u>9,85,065</u>	15,09,006	Advances:		
			MDLS Gubbi Project	1,542	
			Malathi /Shravan Kumar	18,488	
			Shivraj	69,000	
			Peeply Technologies Pvt. Ltd.	<u>4,613</u>	93,643
			TDS Paid in Excess		12,067
			TDS receivable:		
			AY. 2016-17	22,473	
			AY. 2017-18	<u>3,752</u>	26,225
			Cash & Bank Balances:		
			Cash on Hand	607	
			HDFC A/c	13,24,600	
			Fixed Deposit	<u>-</u>	13,25,207
		<u>15,09,006</u>			<u>15,09,006</u>

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 03.07.2017




Mr. H.S. Sudhira
Treasurer



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Chartered Accountants
Firm Reg. No.004982S



K. N. Prabhshankar
Partner
Mem. No. 019575

INDIA LITERACY PROJECT - FCRA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Hyderabad Chapter	37,02,030	ILP USA Grants	30,84,453
Banglore Chapter:		Charities Aid foundation India Donation	6,22,941
Multi Dimensional Learning Spaces	40,63,889	Foreign Contribution Donations	62,88,270
Multi Dimensional Learning Spaces - Pavgada	6,46,466	Bank Interest	89,643
Chennai Chapter	8,67,950		
Vishakapatnam Chapter	3,06,968		
Knowledge Hub Project	6,64,088		
Education Project Expenses	2,52,600		
Adminstrative & Other Expenses	5,42,284		
Depreciation	24,098	Excess of expenditure over Income	9,85,065
	1,10,70,372		1,10,70,372

for India Literacy Project



Mr. Pramod Sridharamurthy
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K. N. Prabhaskar
Partner

Mem. No. 019575

INDIA LITERACY PROJECT - FCRA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Balance as on 01.04.2016:			Hyderabad Chapter:		
Cash in hand	2,111		CA Model School:		
HDFC - SB A/c	14,38,606		CA - Infrastructure Project Exp	15,71,987	
Fixed Deposit	<u>10,00,000</u>	24,40,717	CA - Project Exp(Program, Review & Monitoring)	8,57,295	
			CA - Salaries	5,42,835	
Donations:			Mobile Library - CAF:		
ILP USA Grants	30,84,453		Mobile Library Exp (Program, Review & Monitoring)	13,838	
Charities Aid Foundation India Donation	6,22,941		Mobile Library Salaries	1,24,000	
Foregin Contribution Donations:			Google Project-Salaries	1,83,101	
Hyderabad Chapter	36,25,640		Pustakam Project	46,000	
Chennai Chapter	1,68,500		Pustakam Salaries - CAF	1,08,000	
Bangalore Chapter:			Scholarship Support Nirmaan	1,89,000	
Goldman Sachs CSR Grant	60,630		Summer Camp Exps Hyd	<u>65,974</u>	37,02,030
Others	<u>24,33,500</u>	99,95,664	Bangalore Chapter:		
Other Reciepts:			Multi-dimensional learning Spaces(MDLS):		
Bank Interest Received		89,643	CTW Activity Expenses	21,548	
Accrued Interest received during the year		14,632	Grant to Chiguru Balavikasa Samste	1,50,000	
Advance recovered from Staff		5,84,788	Infrastructure for Smart Class	16,880	
Rental Deposit Refund Received		10,000	Library Expenses	17,866	
Tax Deducted at Source		54,724	Project Expenses	1,17,933	
			Science Experiment Kit	1,03,961	
			Training, Exposure, Monitoring	5,000	
			Inter School Competition Exp	71,024	
			Career Guidance Exp	24,732	
			Centre Maintenance Exp	53,767	
			Computer Lab	2,279	
			Low Cost Experiment Kits	4,826	
			Review & Monitoring Exp	1,12,257	
			Salaries/Benefits	23,12,679	
			Smart Class Rooms	7,61,926	
			Staff/Teachers Training Exp	23,374	
			Staff Travel-Mobile & Internet	<u>2,63,837</u>	40,63,889
Carried forward		1,31,90,168	Carried forward		77,65,919



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward		1,31,90,168	Brought forward		77,65,919
			Multi-dimensional learning Spaces(MDLS) Pavgada:		
			Project Expenses	29,482	
			Salaries & Benefits	1,33,201	
			Science Experiment Kit Exp	75,159	
			Smart Classroom Exp	3,72,665	
			Teacher Training, Inter School Competitions Exp	10,269	
			Travel Mobile & Internet Exp	25,690	6,46,466
			Chennai Chapter:		
			Multi-dimensional learning Spaces(MDLS) Chennai:		
			Career Counseling Expenses	7,490	
			Library Expenses	3,30,608	
			Project Expenses	48,820	
			Chennai Flood Relief Expenses	1,85,490	
			Karaikudi Expenses	26,842	
			Office Expenses Chennai	4,000	
			Scholarship Support - Chennai	2,64,700	8,67,950
			Vishakapatnam Chapter:		
			Adult Literacy Project:		
			Adult Literacy Project- Salary	2,28,467	
			Adult Literacy Project Trg\Review\Monitoring	41,529	
			Adult Literacy Project Travel Expenses	36,972	3,06,968
			Knowlegde Hub Project:		
			Consultation Charges	98,900	
			Project Expenses	1,49,128	
			Trainings & Workshops	15,875	
			Translation Charges	30,265	
			Travel Expenses	35,958	
			Partners Review & Monitoring	14,331	
			Partners Trainings & Workshops	2,44,254	
			Fund Raising Event	75,377	6,64,088
Carried forward		1,31,90,168	Carried forward		1,02,51,391



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward		1,31,90,168	Brought forward		1,02,51,391
			Education Project Expenses:		
			Project Support		2,52,600
			Adminstrative & Other Expenses:		
			Admin Salary & Benifits	1,44,000	
			Rent	1,56,000	
			Telephone and Internet	41,375	
			Postage and Courier	7,261	
			Stationery, Printing and Photocopying	4,285	
			Staff Welfare	13,958	
			Office Maintenance	48,060	
			Books, Newspapers and Periodicals	3,390	
			Bank Charges	2,224	
			Travelling & Conveyance	33,036	
			Utilities: Electricity and Water	16,562	
			BOT Meeting Expenses	3,433	
			Consultation & Honararium	15,800	
			Professional charges	52,900	5,42,284
			Advance to Staff		6,73,681
			Advance to Peeply Technologies Pvt. Ltd.		4,613
			Paid to SP Laboratory		37,671
			TDS Receivable		3,752
			TDS Paid		66,791
			Purchase of Laptop		32,178
Carried forward		1,31,90,168	Carried forward		1,18,64,960



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward		1,31,90,168	Brought forward		1,18,64,960
			Balance as on 31.03.2017:		
			Cash in hand	607	
			HDFC - SB A/c	13,24,600	
			Fixed Deposit	-	13,25,207
		<u>1,31,90,168</u>			<u>1,31,90,168</u>

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 03.07.2017




Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
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Chartered Accountants
Firm Reg. No.004982S




K. N. Prabhaskar
Partner
Mem. No. 019575

**INDIA LITERACY PROJECT - FCRA
ACCOUNTING YEAR ENDED 31ST MARCH 2017**

SCHEDULE A - FIXED ASSETS

PARTICULARS	RATES	W.D.V AS ON 01.04.2016	ADDITIONS DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2017
Office Equipments	15%	26,278	-	26,278	3,942	22,336
Computer	60%	17,465	32,178	49,643	20,132	29,511
Computer Software	60%	40	-	40	24	16
TOTAL		43,783	32,178	75,961	24,098	51,863

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary



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Treasurer

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K. N. Prabhaskar
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**INDIA LITERACY PROJECT - FCRA
ACCOUNTING YEAR ENDED 31ST MARCH 2017**

DETAILS TO RECEIPTS AND PAYMENTS ACCOUNT

Advance Recovered

Advance to Malathi/Shravan Kumar	3,64,577
Advance to Shiv Raj	6,000
Advance to A Narayanpura	500
Advance to Gowramma T	15,000
Advance to Hema	50,885
Advance to MDLS Gubbi Project	59,443
Advance to Narasimulu	9,000
Advance to Rangarajan	50,545
Advance to Ravi	18,838
Advance to Venkata Prasad	10,000
	<u>5,84,788</u>

Advance to Staff

Advance to Malathi/Shravan Kumar	3,83,413
Advance to Shiv Raj	75,000
Advance to Gowramma T	15,000
Advance to Hema	50,885
Advance to MDLS Gubbi Project	61,000
Advance to Narasimulu	9,000
Advance to Rangarajan	50,545
Advance to Ravi	18,838
Advance to Venkata Prasad	10,000
	<u>6,73,681</u>

Bank Interest

Interest from HDFC Bank on SB A/c	52,123
Interest from HDFC Bank on Deposits	37,520
	<u>89,643</u>

for India Literacy Project



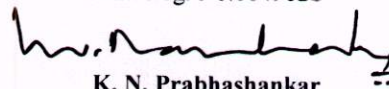
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